

HUP SENG INDUSTRIES BERHAD
[Registration No. 199101015786 (226098-P)]
(Incorporated in Malaysia)

MINUTES of the Thirty-Fourth Annual General Meeting (“AGM” or “Meeting”) of Hup Seng Industries Berhad (“HSIB” or “the Company”) held at the Mezzanine Floor, The Katerina Hotel, 8 Jalan Zabedah, 83000 Batu Pahat, Johor Darul Ta’zim on Wednesday, 20 May 2026 at 9.00 a.m.

PRESENT: Mr. Kerk Kar Han (Chairman)
Mr. Kerk Chiew Siong
Ms. Kerk Chian Tung
Mr. Teo Lee Teck
Mr. Kuo Liong Yok
Ms. Kerk Shiang Yih
Mr. Lim Poh Seong
Dr. Voon Yuen Hoong
Mr. Lee Ting Kiat
together with a quorum of shareholders on record

IN ATTENDANCE: Lee Wai Ngan (Secretary)

1.0 COMMENCEMENT

1.1 Mr. Kerk Kar Han (“Chairman”) took the Chair and called the meeting to order at 9.00 a.m. and welcomed everyone to the meeting. The requisite quorum being present, the Chairman declared the meeting duly convened.

2.0 PROXIES

2.1 The Secretary informed the Meeting that a total of 19 proxy forms had been received within the prescribed period representing 437,179,051 shares (54.647%) in the Company.

3.0 NOTICE

3.1 The notice convening the AGM, having been circulated within the prescribed period, was taken as read.

4.0 MEETING PROCEDURES

4.1 The Chairman advised the members and proxy-holders that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the proposed resolutions put to vote at the Meeting shall be by way of poll, whereby every member who is present in person or by proxy shall have one vote for every share held.

4.2 For the purposes of the poll, DVote Services Sdn Bhd had been appointed as the poll administrator and Coopers Professional Scrutineers Sdn Bhd had been appointed as the Scrutineers to verify the results of voting.

HUP SENG INDUSTRIES BERHAD
Minutes of Thirty-Fourth Annual General Meeting – 20 May 2026

4.3 The members present were briefed on the polling procedures.

5.0 AUDITED FINANCIAL STATEMENTS

5.1 The audited financial statements of the Company for the financial year ended 31 December 2025 together with the reports of the Directors and Auditors thereon had been circulated to all members within the prescribed period and were tabled at the AGM for discussion and consideration.

5.2 The Chairman invited questions from members present.

5.3 There being no question raised from the floor, the Meeting proceeded with the next item on the Agenda. Pursuant to Section 340(1)(a) of the Companies Act 2016, the Directors are required to lay before the shareholders the audited financial statements. The audited financial statements do not require a formal approval and hence, are not put forward for voting.

6.0 DIRECTORS' FEES (RESOLUTION 1)

6.1 The Chairman informed the Meeting that the second item on the Agenda was to approve the payment of Directors' fees amounting to RM1,680,000 for the financial year ended 31 December 2025.

6.2 The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 1	486,261,142	100.00	0	0

6.3 The Chairman declared that Resolution 1 was carried and that the Directors' fees of up to RM1,680,000 for the financial year ended 31 December 2025 were approved for payment.

7.0 DIRECTORS' BENEFITS (RESOLUTION 2)

7.1 The Chairman informed the Meeting that the third item on the Agenda was to approve the payment of Directors' benefits in accordance with Section 230(1) of the Companies Act 2016 up to an amount of RM107,000 from 21 May 2026 until the next AGM of the Company in 2027.

7.2 The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 2	491,420,608	100.00	0	0

HUP SENG INDUSTRIES BERHAD
Minutes of Thirty-Fourth Annual General Meeting – 20 May 2026

7.3 The Chairman declared that Resolution 2 was carried and that the Directors' benefits of up to RM107,000 for the period from 21 May 2026 until the next AGM of the Company in 2027 were approved for payment.

8.0 RE-ELECTION OF DIRECTORS – ARTICLE 103

8.1 In accordance with Article 103 of the Company's Constitution,

Mr. Kerk Kar Han (Resolution 3);
Mr. Lim Poh Seong (Resolution 4); and
Ms. Kerk Shiang Yih (Resolution 5)

shall retire by rotation from the Board at this Meeting and being eligible, have offered themselves for re-election to the Board.

8.2 Resolution 3

The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 3	481,518,509	99.9985	7,000	0.0015

The Chairman declared that Resolution 3 was carried by majority vote and that Mr. Kerk Kar Han was re-elected as a Director of the Company.

8.3 Resolution 4

The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 4	484,501,376	100.0000	0	0

The Chairman declared that Resolution 4 was carried and that Mr. Lim Poh Seong was re-elected as a Director of the Company.

8.4 Resolution 5

The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 5	491,414,508	99.9998	1,000	0.0002

The Chairman declared that Resolution 5 was carried by majority vote and that Ms. Kerk Shiang Yih was re-elected as a Director of the Company.

HUP SENG INDUSTRIES BERHAD
Minutes of Thirty-Fourth Annual General Meeting – 20 May 2026

9.0 RE-APPOINTMENT OF AUDITORS (RESOLUTION 6)

9.1 The Chairman informed the Meeting that the next item on the Agenda was to re-appoint Ernst & Young PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. The Chairman added that Ernst & Young PLT had indicated their willingness to continue as Auditors of the Company.

9.2 The results of the voting were presented as follows:

Resolution	Votes in Favour		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 6	490,072,475	100.0000	0	0

9.3 The Chairman declared that Resolution 6 was carried by majority vote and that Ernst & Young PLT were re-appointed Auditors of the Company until the conclusion of the next AGM and that the Directors were authorised to fix their remuneration.

10.0 OTHER BUSINESS

10.1 The Company Secretary had confirmed that there was no other business to be transacted of which due notice has been given.

11.0 CLOSE OF MEETING

11.1 There being no further business to discuss, the meeting closed at 9.25 a.m. with a vote of thanks to the Chairman.

Signed as a correct record

.....
CHAIRMAN